

Principles of High-technology startup contest «Innovation Breakthrough 2009»

Mission of the contest

- To promote the development of innovation activity in Ukraine;
- To unite interests of investors, inventors and enterprisers for the successful new products and services.

Aim

- To increase economic effectiveness of the business fields through introducing new innovation ideas of Ukrainian inventors.

Object

- Formation of facts of innovation projects, examination and selection of the best to invest;
- “Innovation Project” means complex of correlated measures to create science-engineering investigations and to direct them to market (invention, experimental results)

Organizers

The contest is held by High Technology and Innovations Centre combined with charitable fund “Novaya Strana” supported by Ministry of Education and Science of Ukraine, Ministry of industrial Policy of Ukraine.

Winners

Winners of 3 nominations (Best innovation idea; Perspective innovation project; Successful start of innovation project) will participate in an international conference “Silicon Valley open doors”, California, USA. Journey is granted by company “BayViewInnovation” Finalists will be able to present their projects at “Road show”. It is a presentation of innovation projects, where investors from Ukraine and other countries will be.

Semi-finalists will take part in the education programme “Principles of Technology Business”, which is directed to create knowledge and skills of the innovation orientation of projects.

Finalists and semi-finalists will get diplomas accordingly to nominations.

Selection of the winners

Winners of the contest will be selected from the participants, whose projects will demonstrate best results in the following points:

- Innovation, novelty and preparedness to realization;
- Size and dynamics of the aim-market of the innovation;
- Organizational potential and qualification of the project team.

The authorities of the contest:

1) Organization Committee

ORGANIZATION COMMITTEE is formed to organize and carry out a contest. ORGANIZATION COMMITTEE consult about documents, accepts documentation, passes a staff and an agenda of Expert Council, confirms decisions of Expert Council about project list, which is permitted to the next stages of the contest; informs about decisions according to projects; regularly informs International Observant Bord about course of events of the contest; organizes presentation of the contest, education programme, "Road Show" and Award Ceremony.

ORGANIZATION COMMITTEE doesn't comment decision of the Expert Council about selection of the projects; doesn't return application; does not inform about intermediate results and current status of the application; doesn't explain the reason of denying.

2) Expert Council and International Observant Bord

EXPERT COUNCIL is created to examine projects which are presented on the contest. The members of EXPERT COUNCIL are representatives of International Corporation, innovation firms and other organizations; scientists and experts of different science branches; leading engineers, technicians and technologists. Also there are specialists who have authority with economic examination and finance affairs of innovation project. EXPERT COUNCIL makes regular sessions to examine projects and comes to a decision who will take part in the next stages. You can be informed about list of EXPERT COUNCIL on the contest site.

The aim of the International Observant Bord is to observe the following of rules. The members of International Observant Bord are leading foreign specialists of innovations and investments.

Participants of the contest:

Any physical and juridical person can take part in the contest "Innovation Breakthrough 2009", namely, authors of ideas and projects who want to build business according to their decision and who need a help of enterprisers to be successful in commerce.

Such persons as member of ORGANIZATION COMMITTEE, EXPERT COUNCIL and INTERNATIONAL OBSERVANT BORD, relatives cannot be participants of the contest.

Participants send their applications (projects description) to the contest address. In this way they prove that their applications have no commercial or state secret.

Organizations which take part in contest cannot be in condition of liquidation, bankruptcy, reorganization or economic crisis.

Participation is free of charge.

Nominations of the contest:

- Best innovation idea.
- Perspective innovation project.
- Successful start of innovation project.
- Best project of the young specialist.
- Best social innovation.

1) *Best innovation idea* – project which is economic well –founded innovative idea or which is on the first stages of the development.

2) *Perspective innovation project* – project with business plan, where you can get the following information: size of innovation stream, readiness to realization.

3) *Successful start of innovation project* – project introduced in production, which has research example and trial product, which need some money investments to make industry examples of innovation product.

4) *Best project of the young specialist* – this nomination is for students and aspirants, which are on the first stages of techno-business.

5) *Best social innovation* – project is useful for society, but through the investors point of view it's not necessarily to be attractive.

Participants choose nomination for their projects themselves.

Rules of participation:

Registration is started after official open ceremony. Advertisement is on the site www.ukrinnovation.com. All documents regulated contest are on the official site. To take part in contest you need to fulfill application form on site or to appeal to Organization Committee to get post-or fax-application.

Participant can fill in and send an application in any time till 15 August 2009 23:59:59 GMT+2. After that there are selections of application. If the application is selected, the author will get a form of project description. He has to fill in it and to send back during 10 days after he has got it. Filled application (simply and increased) are considered on the first stage of contest.

Participants can present as many project as they want in any nomination. Organization Committee registered all applications. Organizers can use fragment of projects for sites, articles, information issues, also can publish it with references to author. Projects will be published on the contest site during 10 days applications received.

You can address to Organization Committee for more detail information.

Stages of the contest:

There are 3 stages. All results will be published on the site. Results cannot be commented or appealed.

1-st stage

1-st stage is held from 1 April 2009 till 15 August 2009. Authors fill in an applications, which you can find on the site or receive post-or fax-application. After Expert Council examined simply application, which can be permitted to the next stage, participant will get the increased form of project description. After all increased forms are adopted, experts will select semi-finalists. Organization Committee will declare all results on 1 September 2009 on the official site.

2-nd stage

There will be education programme “Principles of Technology Business” for semi-finalists. Participants will be able to get Executive Summary (project resume, format of which is worked out for investors). Valuation of projects will be according to the Executive Summary. There will be selection of the finalists. All results of the final selection will be declared on 12 October 2009 on the official site.

3-rd stage

Finalist will take part in “Road Show” on 27 October 2009, where they can present innovation projects directly to investors and Expert Council. On this stage experts will put marks, at first according to Executive Summary before “Road Show”, then after presentation during “Road Show”. All marks will be summarized, then Organization Committee will declare about winners in every nomination during Festive Award Ceremony of Ukrainian Contest “Innovation Break” (27 October 2009). There will be special prizes from partners of the Contest. List of winners will be declared on the site and information issues (official partners).

Prizes:

The main prize is taking part in the international conference “Silicon valley open doors” (9-10 December 2009) in California, USA. The prize is granted by company “BayViewInnovation”. Winners will get invitation to the conference, tickets and documents. They'll pay for visa and dwelling themselves.

Partners:

- Ernst & Young
- BayViewInnovation
- Weekly magazine “Komentri”
- TV channel “First National”
- TV channel “Pershuy dilovyy”
- TV channel “5th channel”
- “Argumenty I Fakty in Ukraine”
- “Komsomols'ka Pravda in Ukraine”
- Leaguebusinessinform
- Meta.ua